



CITY OF BEAUMONT

Annual Report



Fiscal Year Ending

June 30, 2025

Senate Bill 165

Annual Report On Voter Approved Debt

Section 53411

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Bond Accountability Act (Senate Bill 165)

Senate Bill 165 (SB 165) shall be cited as the Local Agency Special Tax and Bond Accountability Act (the "Act"). This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, requires that the proceeds of the special tax be applied to those purposes, requires the creation of an account into which the proceeds shall be deposited, and requires an annual report containing specified information concerning the use of the proceeds. The Act only applies to bonds issued on or after January 1, 2001, in accordance with Sections 50075.1 and 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation (bond issuance) of the Special Tax District and others are handled through annual reports. This section of the report intends to comply with Sections 50075.3 and 53411 of the California Government Code that states:

The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, after the bonds have been issued and at least once a year thereafter. The Annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 and Section 53410.

Community Facilities District No. 93-1 Improvement Area 3 Local Agency Refunding Bonds, Series 2019A

Location

Community Facilities District No. 93-1 Improvement Area 3 (the "CFD No. 93-1 IA 3") is comprised of 508 single family homes and approximately 170.40 gross acres. CFD No. 93-1 IA 3 is generally located adjacent to the north side of Interstate 10 and south of Oak Valley Pkwy (Fourteenth Street).

Authorized Facilities and Bonds

CFD No. 93-1 IA 3 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Ring Ranch Rd., and Oak View Dr.); **Joint Facilities** - (Noble Creek Sewer Trunk Main and Noble Creek Sewer Force Main); **Individual Facilities** - (Three Rings Ranch - Collector Sewer, Oak Valley Greens – Oak View Drive Water and Collector Sewer, Oak Valley Greens – Future Facilities, and Mountain Meadows - Channel). CFD No. 93-1 IA 3 has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 3 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$243,297
Less: Delinquency as of 6/30/2025	\$2,143
Total Special Taxes Collected	\$241,154
2025 Expenditures	
Bond Interest – 3/1/2025	\$31,725
Bond Interest – 9/1/2025	\$31,725
Bond Principal – 9/1/2025	\$145,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$238,450
Ending Special Tax Fund Balance	\$2,704

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 3. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 3. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 3.

Community Facilities District No. 93-1 Improvement Area 6A1 Special Tax Refunding Bonds, Series 2017A

Location

Community Facilities District No. 93-1 Improvement Area 6A1 (the “CFD No. 93-1 IA 6A1”) is comprised of 954 single family homes and approximately 299.22 gross acres. CFD No. 93-1 IA 6A1 is generally located east of Manzanita Park Rd., north of Eagles Nest Dr., and south of E 1st St.

Authorized Facilities and Bonds

CFD No. 93-1 IA 6A1 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Transportation Facilities, Domestic Water Facilities, Recycled Water Facilities, Sewer Transmission and Treatment Facilities, Traffic Signals and Street Lighting Facilities, Public Safety, Public Works and Administrative Facilities, Watershed Management and Storm Drain Facilities, Facility Fees, Planning, Engineering and Environmental Reports and Appurtenant Facilities, Utilities, and Fees and Permits); **Joint Facilities** - (Lower Potrero Sewer No. 1 – Seneca Springs, Southern Trunk Main, Lower Potrero Sewer System and Appurtenant Facilities, including Engineering Reports and Studies, Utilities, and Fees and Permits); **Individual Facilities** - (Transportation Facilities, Domestic Water Facilities, Recycled Water Facilities, Sewer Transmission and Treatment Facilities, Traffic Signals and Street Lighting Facilities, Public Safety, Public Works and Administrative Facilities, Watershed Management and Storm Drain Facilities, Community Parks and Multipurpose Trails, Planning, Engineering and Environmental Reports and Appurtenant Facilities, including Engineering Reports and Studies, Utilities, and Fees and Permits). CFD No. 93-1 IA 6A1 has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 6A1 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$2,392,870
Less: Delinquency as of 6/30/2025	\$7,780
Total Special Taxes Collected	\$2,385,090
2025 Expenditures	
Bond Interest – 3/1/2025	\$394,118
Bond Interest – 9/1/2025	\$394,118
Bond Principal – 9/1/2025	\$1,550,710
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$2,368,946
Ending Special Tax Fund Balance	\$16,144

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 6A1. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 6A1. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 6A1.

Community Facilities District No. 93-1 Improvement Area 7A1 2015 Local Agency Refunding Revenue Bonds, Series A

Location

Community Facilities District No. 93-1 Improvement Area 7A1 (the "CFD No. 93-1 IA 7A1") is comprised of 537 single family homes and approximately 147.56 gross acres. CFD No. 93-1 IA 7A1 is generally located southwest of the Potrero Blvd. and Highland Springs Ave. intersection.

Authorized Facilities and Bonds

CFD No. 93-1 IA 7A1 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Utilities, and Fees and Permits); **Joint Facilities** - (Lower Potrero Sewer No. 2); **Individual Facilities** - (Transportation Facilities, Sewer Treatment Plant, Westside Fire Station, Electrical Utility Substation, Electrical Utility Extensions, San Timoteo Watershed Management Projects, Domestic Water System, Recycled Water System and Appurtenant Facilities, including Engineering Reports and Studies, Utilities, and Fees and Permits). CFD No. 93-1 IA 7A1 has one series of bonds, the 2015 Local Agency Refunding Revenue Bonds, Series A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 7A1 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$707,934
Less: Delinquency as of 6/30/2025	\$10,625
Total Special Taxes Collected	\$697,309
2025 Expenditures	
Bond Interest – 3/1/2025	\$205,438
Bond Interest – 9/1/2025	\$205,438
Bond Principal – 9/1/2025	\$260,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$700,876
Ending Special Tax Fund Balance	(\$3,567)

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 7A1. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 7A1. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 7A1.

Community Facilities District No. 93-1 Improvement Area 7B
 Special Tax Bonds, 2018 Series A
 Local Agency Refunding Bonds, Series 2021A

Location

Community Facilities District No. 93-1 Improvement Area 7B (the “CFD No. 93-1 IA 7B”) is comprised of 283 single family homes and approximately 85.98 gross acres. CFD No. 93-1 IA 7B is generally located southwest of the Potrero Blvd. and Four Seasons Blvd. intersection.

Authorized Facilities and Bonds

CFD No. 93-1 IA 7B was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, City Transportation Facilities, Sewer Treatment Capacity, Citywide Facilities, Regional Park, and Facility Fees and Permits); **Individual Facilities** - (Potrero Blvd). CFD No. 93-1 IA 7B has two series of bonds, the Special Tax Bonds, 2018 Series A and the Local Agency Refunding Bonds, Series 2021A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 7B from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$295,918
Less: Delinquency as of 6/30/2025	\$604
Total Special Taxes Collected	\$295,314
2025 Expenditures	
Bond Interest – 3/1/2025	\$48,540.00
Bond Interest – 9/1/2025	\$48,540.00
Bond Principal – 9/1/2025	\$170,000.00
Administrative Expenses ⁽¹⁾	\$20,000.00
Total Expenditures	\$287,080
Ending Special Tax Fund Balance	\$8,234

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 7B. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 7B.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance ⁽²⁾	Project Status
CFD No. 93-1 IA 7B	2018A	\$2,009,555.99	\$2,009,522.30	\$33.69	Ongoing

⁽²⁾ Balance includes interest.

Community Facilities District No. 93-1 Improvement Area 7C Local Agency Refunding Bonds, Series 2021A

Location

Community Facilities District No. 93-1 Improvement Area 7C (the "CFD No. 93-1 IA 7C") is comprised of 391 single family homes and approximately 146.12 gross acres. CFD No. 93-1 IA 7C is generally located south of Eagle Nest Dr. and 0.37 miles west of Highland Springs Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 7C was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, City Transportation Facilities, Sewer Treatment Capacity, Citywide Facilities, Regional Park, and Facility Fees and Permits); **Individual Facilities** - (Potrero Blvd). CFD No. 93-1 IA 7C has one series of bonds, the Local Agency Refunding Bonds, Series 2021A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 7C from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$135,016
Less: Delinquency as of 6/30/2025	\$566
Total Special Taxes Collected	\$134,450
2025 Expenditures	
Bond Interest – 3/1/2025	\$14,338
Bond Interest – 9/1/2025	\$14,338
Bond Principal – 9/1/2025	\$75,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$133,676
Ending Special Tax Fund Balance	\$774

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 7C. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 7C. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 7C.

Community Facilities District No. 93-1 Improvement Area 7D 2018 Special Tax Bonds

Location

Community Facilities District No. 93-1 Improvement Area 7D (the "CFD No. 93-1 IA 7D") is comprised of 296 single family homes and approximately 89.90 gross acres. CFD No. 93-1 IA 7D is generally located west of Highland Springs Ave. and southwest of Breckenridge Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 7D was formed to finance the costs of constructing and acquiring certain public facilities. The authorized facilities financed include, but not limited to the following: City Program; Gravity Sewers on 1st St., California Ave., and Highland Springs Rd.; Sewer Force Main; Lift Stations on Highland Spring Rd. and Portero Rd.; and the Portero Bridge. CFD No. 93-1 IA 7D has one series of bonds, the 2018 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 7D from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$234,676
Less: Delinquency as of 6/30/2025	\$1,413
Total Special Taxes Collected	\$233,263
2025 Expenditures	
Bond Interest – 3/1/2025	\$63,675
Bond Interest – 9/1/2025	\$63,675
Bond Principal – 9/1/2025	\$85,000
Administrative Expenses ⁽¹⁾	\$20,000
Total Expenditures	\$232,350
Ending Special Tax Fund Balance	\$913

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 7D. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 7D.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance	Project Status
CFD No. 93-1 IA 7D	2018	\$3,269,022.24	\$3,269,022.24	\$0.00	Complete

Community Facilities District No. 93-1 Improvement Area 8 Special Tax Refunding Bonds, Series 2017A

Location

Community Facilities District No. 93-1 Improvement Area 8 (the "CFD No. 93-1 IA 8") is comprised of 946 single family homes and approximately 237.82 gross acres. CFD No. 93-1 IA 8 is generally located northwest of the N Highlands Springs Ave. and Starlight Ave. intersection.

Authorized Facilities and Bonds

CFD No. 93-1 IA 8 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Water Quality Basin, Domestic Water System, Transportation System, Utilities, and Fees and Permits); **Joint Facilities** - (Upper Potrero Sewer Lift Station and Upper Potrero Sewer Trunk Main and Force Main); **Individual Facilities** - (Annexation Area Sewer, Sewer Trunk Main-On Site, Streets and Storm Sewers, 5% Construction Contingency, Fourteenth Street, Loop Road Extension, Utilities, and Fees and Permits). CFD No. 93-1 IA 8 has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$673,373
Less: Delinquency as of 6/30/2025	\$2,932
Total Special Taxes Collected	\$670,441
2025 Expenditures	
Bond Interest – 3/1/2025	\$75,820
Bond Interest – 9/1/2025	\$75,820
Bond Principal – 9/1/2025	\$485,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$666,640
Ending Special Tax Fund Balance	\$3,801

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 8. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 8. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8.

**Community Facilities District No. 93-1 Improvement Area 8A
Special Tax Refunding Bonds, Series 2017A**

Location

Community Facilities District No. 93-1 Improvement Area 8A (the “CFD No. 93-1 IA 8A”) is comprised of 409 single family homes and approximately 84.46 gross acres. CFD No. 93-1 IA 8A is divided into two non-contiguous zones. Zone 1 is generally located west of N Highland Springs Ave., north of E Oak Valley Pkwy, and east of Starlight Ave. Zone 2 is generally located west of N Highland Springs Ave., south of Starlight Ave., and east of Xenia Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 8A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Transportation Facilities, Engineering and Geotechnical Reports, Westside Fire Station, Emergency Preparedness Facility, Recycled Water Facilities, and Facility Fees and Permits); **Individual Facilities** - (Prepaid Capacity Fees, Preliminary Engineering, and Prepaid Traffic Signal Fees). CFD No. 93-1 IA 8A has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8A from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$518,705
Less: Delinquency as of 6/30/2025	\$3,671
Total Special Taxes Collected	\$515,034
2025 Expenditures	
Bond Interest – 3/1/2025	\$81,061
Bond Interest – 9/1/2025	\$81,061
Bond Principal – 9/1/2025	\$321,422
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$513,544
Ending Special Tax Fund Balance	\$1,490

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 8A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 8A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8A.

Community Facilities District No. 93-1 Improvement Area 8B Special Tax Refunding Bonds, Series 2017A

Location

Community Facilities District No. 93-1 Improvement Area 8B (the “CFD No. 93-1 IA 8B”) is comprised of 192 single family homes and approximately 50.12 gross acres. CFD No. 93-1 IA 8B is generally located northeast of Carnation Ln., south of Snapdragon Way, and southwest of Starlight Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 8B was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, TUMF Facilities, Regional Park Facilities, Engineering and Geotechnical Reports, Sewage Treatment Facilities, Recycled Water Facilities, Domestic Water Well, Facility Engineering, and Fees and Permits); **Individual Facilities** - (Prepaid Engineering and Formation Costs and Prepaid Citywide Fees). CFD No. 93-1 IA 8B has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8B from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$455,820
Less: Delinquency as of 6/30/2025	\$5,907
Total Special Taxes Collected	\$449,913
2025 Expenditures	
Bond Interest – 3/1/2025	\$83,134
Bond Interest – 9/1/2025	\$83,134
Bond Principal – 9/1/2025	\$255,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$451,268
Ending Special Tax Fund Balance	(\$1,355)

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 8B. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 8B. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8B.

Community Facilities District No. 93-1 Improvement Area 8C
 Special Tax Refunding Bonds, Series 2017A
 Special Tax Bonds, 2018 Series A
 Local Agency Refunding Bonds, Series 2020A

Location

Community Facilities District No. 93-1 Improvement Area 8C (the “CFD No. 93-1 IA 8C”) is comprised of 689 single family homes and approximately 161.56 gross acres. CFD No. 93-1 IA 8C is generally located north of Snapdragon Way, east of Cherry Ave., south of E Oak Valley Pkwy, and west of Starlight Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 8C was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, TUMF Facilities, Regional Park Facilities, Westside Fire Station, Sewage Treatment Facilities, Recycled Water Facilities, Engineering and Geotechnical Reports, San Timoteo Watershed Management Projects, Domestic Water Facilities, Facility Engineering, and Fees and Permits); **Joint Facilities** - (Southern Trunk Main); **Individual Facilities** - (Prepaid Engineering and Formation Costs, Prepaid Citywide Fees, and Cherry Storm Drain Channel).

8th St. (Soft Costs, Street, Storm Drain, Sewer and Dry Utilities); **8th St.** (off-site Sewer); **PA 16/17 Loop St.** (Soft Costs); **Xenia Ave.** (Soft Costs); **PA 18/22 Entry** (Soft Costs, Street, Sewer and Dry Facilities); **Starlight Ave.** (Soft Costs, Street, Storm Drain, Sewer and Dry Utilities); **Major Streets and Detention Basins Grading**; **P/A 1/4 Entry** (Soft Costs, Street, Curb/Gutter, Sidewalk and Sewer); **Cherry Ave.** (Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities); and **Highland Springs Ave.** (Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities). CFD No. 93-1 IA 8C has three series of bonds: the Special Tax Refunding Bonds, Series 2017A; the Special Tax Bonds, 2018 Series A; and the Local Agency Refunding Bonds, Series 2020A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8C from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$1,605,367
Less: Delinquency as of 6/30/2025	\$6,311
Total Special Taxes Collected	\$1,599,056
2025 Expenditures	
Bond Interest – 3/1/2025	\$543,793
Bond Interest – 9/1/2025	\$543,793
Bond Principal – 9/1/2025	\$472,250
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$1,589,836
Ending Special Tax Fund Balance	\$9,220

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 8C. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8C.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2025 Balance	Project Status
CFD No. 93-1 IA 8C	2018A	\$16,404,065.90	\$0.00	Complete

Community Facilities District No. 93-1 Improvement Area 8D
 Special Tax Refunding Bonds, Series 2017A
 Special Tax Bonds, Series 2018A

Location

Community Facilities District No. 93-1 Improvement Area 8D (the "CFD No. 93-1 IA 8D") is comprised of 279 single family homes and approximately 44.45 gross acres. CFD No. 93-1 IA 8D is generally located north of E Oak Valley Pkwy, east of Cherry Ave., and west of Starlight Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 8D was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Oak Valley Pkwy and Highland Springs Ave., Recycled Water Facilities, and Facility Fees and Permits); **Individual Facilities** - (San Timoteo Sewer).

Cougar Way (Soft Costs, Street, Curb/Gutter, Sidewalk, Storm Drain and Dry Utilities); **PA 35/38 Entry** (Soft Costs, Street, Sidewalk, Sewer and Dry Utilities); **Oak Valley Pkwy** (Soft Costs, Street, Sidewalk, Storm Drain and Dry Utilities); **PA 42/43 Entry** (Soft Costs, Street, Curb/Gutter, Storm Drain, Sewer and Dry Utilities); **PA 1/4 Entry** (Soft Costs, Street, Curb/Gutter, Sidewalk and Sewer); **Cherry Ave.** (Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities); **Highland Springs Ave.** (Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities). CFD No. 93-1 IA 8D has two series of bonds, the Special Tax Refunding Bonds, Series 2017A and the Special Tax Bonds, Series 2018A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8D from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$491,715
Less: Delinquency as of 6/30/2025	\$1,828
Total Special Taxes Collected	\$489,887
2025 Expenditures	
Bond Interest – 3/1/2025	\$182,224
Bond Interest – 9/1/2025	\$182,224
Bond Principal – 9/1/2025	\$97,268
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$491,716
Ending Special Tax Fund Balance	(\$1,829)

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 8D. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8D.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2025 Balance	Project Status
CFD No. 93-1 IA 8D	2018A	\$7,322,774.46	\$0.00	Complete

Community Facilities District No. 93-1 Improvement Area 8E 2018 Special Tax Bonds

Location

Community Facilities District No. 93-1 Improvement Area 8E (the “CFD No. 93-1 IA 8E”) is comprised of 372 single family homes and approximately 108.03 gross acres. CFD No. 93-1 IA 8E is generally located northwest of the intersection of N Highland Springs Ave. and Cougar Way.

Authorized Facilities and Bonds

CFD No. 93-1 IA 8E was formed to finance major public improvements which include, but not limited to the following: Design and Construction of Cherry Ave., Brookside Ave., Highland Springs Ave. and related Street Improvements; Landscaping costs in and around CFD No. 93-1 IA 8E; widening of Pennsylvania Ave; and Design, Engineering and Plans for Phase II of State Route 60/Portero Blvd. interchange. CFD No. 93-1 IA 8E has one series of bonds, the 2018 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8E from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$722,449
Less: Delinquency as of 6/30/2025	\$3,729
Total Special Taxes Collected	\$718,720
2025 Expenditures	
Bond Interest – 3/1/2025	\$272,725
Bond Interest – 9/1/2025	\$272,725
Bond Principal – 9/1/2025	\$140,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$715,450
Ending Special Tax Fund Balance	\$3,270

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 8E. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8E.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2025 Balance	Project Status
CFD No. 93-1 IA 8E	2018	\$11,605,720.71	\$0	Complete

**Community Facilities District No. 93-1 Improvement Area 8F
2020 Special Tax Bonds**

Location

Community Facilities District No. 93-1 Improvement Area 8F (the “CFD No. 93-1 IA 8F”) is comprised of 294 single family homes and approximately 80.32 gross acres. CFD No. 93-1 IA 8F is generally located southeast of the intersection of Cherry Ave. and Brookside Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 8F was formed to finance major public improvements which include, but not limited to the following: Landscaping and related Improvements within the right-of-way along Starlight Dr., Cougar Ave., and Highland Springs Ave.; Design and Construction of Cherry Ave., Brookside Ave., and Highland Springs Ave. and related Street Improvements; Landscaping costs in and around CFD No. 93-1 IA 8F; widening of Pennsylvania Ave.; and Design, Engineering and Plans for Phase II of State Route 60/Portero Blvd. interchange. CFD No. 93-1 IA 8F has one series of bonds, the 2020 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 8F from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$658,712
Less: Delinquency as of 6/30/2025	\$0
Total Special Taxes Collected	\$658,712
2025 Expenditures	
Bond Interest – 3/1/2025	\$251,150
Bond Interest – 9/1/2025	\$251,150
Bond Principal – 9/1/2025	\$120,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$652,300
Ending Special Tax Fund Balance	\$6,412

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 8F. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 8F.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2025 Balance	Project Status
CFD No. 93-1 IA 8F	2020	\$12,334,439.83	\$0.00	Complete

Community Facilities District No. 93-1 Improvement Area 9 Local Agency Refunding Bonds, Series 2019A

Location

Community Facilities District No. 93-1 Improvement Area 9 (the “CFD No. 93-1 IA 9”) is comprised of 69 single family homes and approximately 13.56 gross acres. CFD No. 93-1 IA 9 is generally located northwest of the intersection of Cougar Way and Sunnyslope Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 9 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, City Wastewater Treatment Plant, and San Timoteo Watershed Improvements); **Joint Facilities** - (Upper Potrero Sewer System); **Individual Facilities** - (Local Streets, Sanitary Sewer, and Storm Drain System). CFD No. 93-1 IA 9 has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 9 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$58,455
Less: Delinquency as of 6/30/2025	\$0
Total Special Taxes Collected	\$58,455
2025 Expenditures	
Bond Interest – 3/1/2025	\$5,850
Bond Interest – 9/1/2025	\$5,850
Bond Principal – 9/1/2025	\$25,000
Administrative Expenses ⁽¹⁾	\$20,000
Total Expenditures	\$56,700
Ending Special Tax Fund Balance	\$1,755

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 9. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 9. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 9.

Community Facilities District No. 93-1 Improvement Area 10A Local Agency Refunding Bonds, Series 2019A

Location

Community Facilities District No. 93-1 Improvement Area 10A (the "CFD No. 93-1 IA 10A") is comprised of 147 single family homes and approximately 40.07 gross acres. CFD No. 93-1 IA 10A is generally located north of the intersection of Cougar Way and Palm Ave., east of Lemon Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 10A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, City Wastewater Treatment Plant, and San Timoteo Watershed Improvements); **Joint Facilities** - (Upper Potrero Sewer System); **Individual Facilities** - (Local Streets, Sanitary Sewer, and Storm Drain System). CFD No. 93-1 IA 10A has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 10A from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$168,527
Less: Delinquency as of 6/30/2025	\$2,309
Total Special Taxes Collected	\$166,218
2025 Expenditures	
Bond Interest – 3/1/2025	\$20,925
Bond Interest – 9/1/2025	\$20,925
Bond Principal – 9/1/2025	\$95,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$166,850
Ending Special Tax Fund Balance	(\$632)

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 10A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 10A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 10A.

Community Facilities District No. 93-1 Improvement Area 11 Local Agency Refunding Bonds, Series 2019A

Location

Community Facilities District No. 93-1 Improvement Area 11 (the “CFD No. 93-1 IA 11”) is comprised of 140 single family homes and approximately 38.21 gross acres. CFD No. 93-1 IA 11 is generally located southeast of the intersection of Cougar Way and Beaumont Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 11 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Ring Ranch Rd., and Oak View Dr.); **Joint Facilities** - (Noble Creek Sewer Trunk Main and Noble Creek Sewer Force Main); **Individual Facilities** - (Three Rings Ranch - Collector Sewer, Oak Valley Greens – Oak View Drive Water and Collector Sewer, Oak Valley Greens – Future Facilities, and Mountain Meadows - Channel). CFD No. 93-1 IA 11 has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 11 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$117,298
Less: Delinquency as of 6/30/2025	\$878
Total Special Taxes Collected	\$116,420
2025 Expenditures	
Bond Interest – 3/1/2025	\$13,075
Bond Interest – 9/1/2025	\$13,075
Bond Principal – 9/1/2025	\$60,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$116,150
Ending Special Tax Fund Balance	\$270

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 11. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 11. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 11.

Community Facilities District No. 93-1 Improvement Area 12A Local Agency Refunding Bonds, Series 2019A

Location

Community Facilities District No. 93-1 Improvement Area 12A (the “CFD No. 93-1 IA 12A”) is comprised of 108 single family homes and approximately 29.99 gross acres. CFD No. 93-1 IA 12A is generally located south of Brookside Ave. and east of Lemon Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 12A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, City Wastewater Treatment Plant, and San Timoteo Watershed Improvements); **Joint Facilities** - (Upper Potrero Sewer System); **Individual Facilities** - (Local Streets, Sanitary Sewer, and Storm Drain System). CFD No. 93-1 IA 12A has one series of bonds, the Local Agency Refunding Bonds, Series 2019A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 12A from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$117,299
Less: Delinquency as of 6/30/2025	\$0
Total Special Taxes Collected	\$117,299
2025 Expenditures	
Bond Interest – 3/1/2025	\$13,075
Bond Interest – 9/1/2025	\$13,075
Bond Principal – 9/1/2025	\$60,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$116,150
Ending Special Tax Fund Balance	\$1,149

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 12A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 12A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 12A.

Community Facilities District No. 93-1 Improvement Area 14 Special Tax Refunding Bonds, Series 2017A

Location

Community Facilities District No. 93-1 Improvement Area 14 (the "CFD No. 93-1 IA 14") is comprised of 1,937 single family homes and 4 commercial properties on approximately 534.21 gross acres. CFD No. 93-1 IA 14 is generally located northeast of the Interstate 10 Freeway, south of Brookside Ave., and north of Oak Valley Pkwy.

Authorized Facilities and Bonds

CFD No. 93-1 IA 14 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Ring Ranch Road, and Oak View Drive); **Joint Facilities** - (Noble Creek Sewer Trunk Main and Noble Creek Sewer Force Main); **Individual Facilities** - (Three Rings Ranch - Collector Sewer, Oak Valley Greens – Oak View Drive Water and Collector Sewer, Oak Valley Greens – Future Facilities, and Mountain Meadows - Channel). CFD No. 93-1 IA 14 has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 14 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$639,569
Credit to Levy ⁽¹⁾	\$453
Less: Delinquency as of 6/30/2025	\$3,616
Total Special Taxes Collected	\$636,406
2025 Expenditures	
Bond Interest – 3/1/2025	\$70,984
Bond Interest – 9/1/2025	\$70,984
Bond Principal – 9/1/2025	\$455,000
Administrative Expenses ⁽²⁾	\$30,000
Total Expenditures	\$626,968
Ending Special Tax Fund Balance	\$9,438

⁽¹⁾ Credit is from a prepaid parcel.

⁽²⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 14. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 14. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 14.

Community Facilities District No. 93-1 Improvement Area 14A Special Tax Refunding Bonds, Series 2017A

Location

Community Facilities District No. 93-1 Improvement Area 14A (the "CFD No. 93-1 IA 14A") is comprised of 1,290 single family homes and approximately 314.99 gross acres. CFD No. 93-1 IA 14A is divided into two non-contiguous areas. Both areas are generally located northeast of the Interstate 10 Freeway and south of Brookside Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 14A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Transportation System, Wastewater Treatment Plant, and San Timoteo Watershed Improvements); **Joint Facilities** - (Upper Potrero Sewer System); **Individual Facilities** - (Local Streets, Sanitary Sewer, and Storm Drain System.). CFD No. 93-1 IA 14A has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 14A from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$1,137,034
Credit to Levy ⁽¹⁾	\$932
Less: Delinquency as of 6/30/2025	\$4,833
Total Special Taxes Collected	\$1,133,133
2025 Expenditures	
Bond Interest – 3/1/2025	\$148,104
Bond Interest – 9/1/2025	\$148,104
Bond Principal – 9/1/2025	\$800,000
Administrative Expenses ⁽²⁾	\$30,000
Total Expenditures	\$1,126,208
Ending Special Tax Fund Balance	\$6,925

⁽¹⁾ Credit is from a prepaid parcel.

⁽²⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 14A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 14A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 14A.

**Community Facilities District No. 93-1 Improvement Area 14B
Special Tax Refunding Bonds, Series 2017A**

Location

Community Facilities District No. 93-1 Improvement Area 14B (the “CFD No. 93-1 IA 14B”) is comprised of 311 single family homes and approximately 90.87 gross acres. CFD No. 93-1 IA 14B is generally located northeast of Interstate 10 Freeway and is divided into three non-contiguous areas. The most northern area is south of Brookside Ave and bordered by Hannon Rd. and Union St. The most southern portion is west of Oakview Dr. and north of Oak Valley Pkwy. The most eastern area is south of the intersection of Oak View Dr. and Brookside Ave. with Oak View Dr. making up its western border.

Authorized Facilities and Bonds

CFD No. 93-1 IA 14B was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, Oak View Dr., and Ring Ranch Rd.); **Joint Facilities** - (Noble Creek Sewer and Three Rings Sewer); **Individual Facilities** - (Oak Valley Greens Water and Sewer Facilities and Marshall Creek Channel). CFD No. 93-1 IA 14B has one series of bonds, the Special Tax Refunding Bonds, Series 2017A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 14B from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$307,420.00
Less: Delinquency as of 6/30/2025	\$1,002.00
Total Special Taxes Collected	\$306,418.00
2025 Expenditures	
Bond Interest – 3/1/2025	\$54,100
Bond Interest – 9/1/2025	\$54,100
Bond Principal – 9/1/2025	\$166,160
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$304,360
Ending Special Tax Fund Balance	\$2,058

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 14B. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 14B. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 14B.

Community Facilities District No. 93-1 Improvement Area 16
2015 Local Agency Refunding Revenue Bonds, Series D

Location

Community Facilities District No. 93-1 Improvement Area 16 (the “CFD No. 93-1 IA 16”) is comprised of 241 single family homes and approximately 59.25 gross acres. CFD No. 93-1 IA 16 is generally located northwest of the intersection of Desert Lawn Dr. and Oak Valley Pkwy.

Authorized Facilities and Bonds

CFD No. 93-1 IA 16 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Transportation System, City Wastewater Treatment Plant, Municipal Electrical Facilities, Fire Station, San Timoteo Watershed Improvements, and Facility Fees and Permits); **Joint Facilities** - (San Timoteo Sewer – Upper Oak Valley); **Individual Facilities** - (City Transportation System and Wastewater Treatment Plant). CFD No. 93-1 IA 16 has one series of bonds, the 2015 Local Agency Refunding Revenue Bonds, Series D.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 16 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$605,714
Less: Delinquency as of 6/30/2025	\$4,191
Total Special Taxes Collected	\$601,523
2025 Expenditures	
Bond Interest – 3/1/2025	\$89,847
Bond Interest – 9/1/2025	\$89,847
Bond Principal – 9/1/2025	\$390,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$599,694
Ending Special Tax Fund Balance	\$1,829

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 16. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 16.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance ⁽²⁾	Project Status
CFD No. 93-1 IA 16	2015D	\$1,738,484.10	\$1,636,867.83	\$106,248.69	Ongoing

⁽²⁾ Balance includes interest.

Community Facilities District No. 93-1 Improvement Area 17A Local Agency Refunding Bonds, Series 2021A

Location

Community Facilities District No. 93-1 Improvement Area 17A (the “CFD No. 93-1 IA 17A”) is comprised of 488 single family homes and approximately 132.12 gross acres. CFD No. 93-1 IA 17A is generally located southwest of the intersection of Desert Lawn Dr. and Champions Dr.

Authorized Facilities and Bonds

CFD No. 93-1 IA 17A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water System, Transportation System, City Wastewater Treatment Plant, Municipal Electrical Facilities, Fire Station, San Timoteo Watershed Improvements, and Facility Fees and Permits); **Joint Facilities** - (San Timoteo Sewer No. 2 – Upper Oak Valley); **Individual Facilities** - (City Transportation System and Wastewater Treatment Plant). CFD No. 93-1 IA 17A has one series of bonds, the Local Agency Refunding Bonds, Series 2021A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 17A from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$753,264
Less: Delinquency as of 6/30/2025	\$8,801
Total Special Taxes Collected	\$744,463
2025 Expenditures	
Bond Interest – 3/1/2025	\$61,634
Bond Interest – 9/1/2025	\$61,634
Bond Principal – 9/1/2025	\$585,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$738,268
Ending Special Tax Fund Balance	\$6,195

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 17A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 17A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 17A.

Community Facilities District No. 93-1 Improvement Area 17B
 Local Agency Refunding Bonds, Series 2020A

Location

Community Facilities District No. 93-1 Improvement Area 17B (the “CFD No. 93-1 IA 17B”) is comprised of 390 single family homes and approximately 112.72 gross acres. CFD No. 93-1 IA 17B is generally located west of Desert Lawn Dr. and north of Oak Valley Pkwy.

Authorized Facilities and Bonds

CFD No. 93-1 IA 17B was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Oak Valley Pkwy and Highland Springs Ave., Recycled Water Facilities, and Facilities Fees and Permits); **Individual Facilities** - (San Timoteo Sewer). CFD No. 93-1 IA 17B has one series of bonds, the Local Agency Refunding Bonds, Series 2020A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 17B from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$738,717
Less: Delinquency as of 6/30/2025	\$1,923
Total Special Taxes Collected	\$736,794
2025 Expenditures	
Bond Interest – 3/1/2025	\$128,139
Bond Interest – 9/1/2025	\$128,139
Bond Principal – 9/1/2025	\$445,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$731,278
Ending Special Tax Fund Balance	\$5,516

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 17B. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 17B. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 17B.

**Community Facilities District No. 93-1 Improvement Area 17C
2018 Special Tax Bonds**

Location

Community Facilities District No. 93-1 Improvement Area 17C (the “CFD No. 93-1 IA 17C”) is comprised of 216 single family homes and approximately 54.06 gross acres. CFD No. 93-1 IA 17C is generally located west of the Interstate 10 Fwy and north of Oak Valley Pkwy.

Authorized Facilities and Bonds

CFD No. 93-1 IA 17C was formed to finance major public improvements which include, but not limited to the following: **Champion Dr.** (Soft Costs, Street and Dry Utilities); **Desert Lawn Dr.** (Soft Costs, Street and Dry Utilities); **Tournament Hills Storm Drain; Oak Valley Pkwy** (Soft Costs, Street, Curb/Gutter and Dry Utilities); **Tournament Hills Sewer; Gabion Rock;** and **Concrete Arch Culvert.** CFD No. 93-1 IA 17C has one series of bonds, the 2018 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 17C from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$514,863
Less: Delinquency as of 6/30/2025	\$1,113
Total Special Taxes Collected	\$513,750
2025 Expenditures	
Bond Interest – 3/1/2025	\$189,938
Bond Interest – 9/1/2025	\$189,938
Bond Principal – 9/1/2025	\$100,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$509,876
Ending Special Tax Fund Balance	\$3,874

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 17C. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 17C.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2025 Balance	Project Status
CFD No. 93-1 IA 17C	2018	\$8,325,282.90	\$0.00	Complete

**Community Facilities District No. 93-1 Improvement Area 17D
Special Tax Bonds, Series 2024**

Location

Community Facilities District No. 93-1 Improvement Area 17D (the “CFD No. 93-1 IA 17D”) is comprised of 268 single family homes and approximately 62.22 gross acres. CFD No. 93-1 IA 17D is generally located north of Oak Valley Pkwy and east of Omeara Way.

Authorized Facilities and Bonds

CFD No. 93-1 IA 17D was formed for the purpose of financing the acquisition and construction of Public Infrastructure Facilities, which include, but not limited to: Transportation Facilities; Wastewater Treatment Facilities; Fire Station Facilities; Domestic Water Facilities; Recycled Water Facilities; Regional Park Facilities; Emergency Preparedness Facilities; and Sewer System Facilities. CFD No. 93-1 IA 17D has one series of bonds, the Special Tax Bonds, Series 2024.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 17D from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$550,849
Less: Delinquency as of 6/30/2025	\$1,094
Total Special Taxes Collected	\$549,755
2025 Expenditures	
Bond Interest – 3/1/2025	\$150,139
Bond Interest – 9/1/2025	\$235,000
Bond Principal – 9/1/2025	\$85,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$500,139
Ending Special Tax Fund Balance	\$49,616

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 93-1 IA 17D. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 17D.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance ⁽²⁾	Project Status
CFD No. 93-1 IA 17D	2024	\$8,863,651.89	\$8,825,117.44	\$38,534.45	Ongoing

**Community Facilities District No. 93-1 Improvement Area 18
2015 Local Agency Refunding Bonds, Series C**

Location

Community Facilities District No. 93-1 Improvement Area 18 (the “CFD No. 93-1 IA 18”) is comprised of 194 single family homes and approximately 74.53 gross acres. CFD No. 93-1 IA 18 is generally located northeast of the Interstate 10 Fwy and south of Brookside Ave.

Authorized Facilities and Bonds

CFD No. 93-1 IA 18 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic Water Facilities, Transportation System, City Wastewater Treatment Plant, Municipal Electrical Facilities, Fire Station, San Timoteo Watershed Improvements, and Facility Fees and Permits); **Joint Facilities** - (San Timoteo Sewer No. 2 – Upper Oak Valley); **Individual Facilities** - (Transportation System and Wastewater Treatment Plant). CFD No. 93-1 IA 18 has one series of bonds, the 2015 Local Agency Refunding Bonds, Series C.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 18 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$414,784
Less: Delinquency as of 6/30/2025	\$0
Total Special Taxes Collected	\$414,784
2025 Expenditures	
Bond Interest – 3/1/2025	\$60,303
Bond Interest – 9/1/2025	\$60,303
Bond Principal – 9/1/2025	\$260,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$410,606
Ending Special Tax Fund Balance	\$4,178

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 18. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 18. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 18.

**Community Facilities District No. 93-1 Improvement Area 19A
2015 Local Agency Refunding, Series B**

Location

Community Facilities District No. 93-1 Improvement Area 19A (the “CFD No. 93-1 IA 19A”) is comprised of 546 single family homes and approximately 140.94 gross acres. CFD No. 93-1 IA 19A is generally located south of the Interstate 10 Freeway and west of Tukwet Canyon Pkwy.

Authorized Facilities and Bonds

CFD No. 93-1 IA 19A was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Domestic and Recycled Water System, Facility Fees, Plans, Studies and Permits); **First Priority Joint Facilities** - (San Timoteo Sewer No. 1A – Lower Oak Valley and San Timoteo Sewer No. 3 – Beaumont Mesa); **Second Priority Joint Facilities** – (Oak Valley Pkwy, Cherry Valley Blvd, Champions Dr., and Palmer Ave.); **Individual Facilities** - (Transportation Facilities, Domestic Water, Recycled Water, Sewer Transmission and Treatment, Traffic Signals and Street Lighting, Public Safety, Public Works and Administrative, Watershed Management and Storm Drain, Facility Fees, Plans, Studies and Permits, Planning, Engineering and Environmental Reports, Community Parks, and Multipurpose Trails Maintenance). CFD No. 93-1 IA 19A has one series of bonds, the 2015 Local Agency Refunding, Series B.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 19A from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$1,543,078
Less: Delinquency as of 6/30/2025	\$9,718
Total Special Taxes Collected	\$1,533,360
2025 Expenditures	
Bond Interest – 3/1/2025	\$281,331
Bond Interest – 9/1/2025	\$281,331
Bond Principal – 9/1/2025	\$935,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$1,527,662
Ending Special Tax Fund Balance	\$5,698

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 19A. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 19A. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 19A.

Community Facilities District No. 93-1 Improvement Area 19C
 Special Tax Refunding Bonds, Series 2017A
 Local Agency Refunding Bonds, Series 2021A

Location

Community Facilities District No. 93-1 Improvement Area 19C (the “CFD No. 93-1 IA 19C”) is comprised of 669 single family homes and approximately 283.47 gross acres. CFD No. 93-1 IA 19C is generally located northeast of Oak Valley Pkwy and west of Harmon Heights.

Authorized Facilities and Bonds

CFD No. 93-1 IA 19C was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, TUMF Facilities, Non-TUMF Transportation Facilities, San Timoteo Watershed Management Facilities, Engineering and Environmental Reports, Sewage Treatment Facilities, Recycled Water Facilities, Hannon Tank, Domestic Water Well, Facility Engineering, Fees and Permits, Transportation Facilities, and Wastewater and Recycled Water Facilities); **Individual Facilities** - (BCVWD Fees, Oak Valley Pkwy Improvements, Palmer Ave. Improvements, Storm Drain and Water Quality Facilities, BCVWD Frontage Fees, Prepaid Engineering and Formation Costs, Prepaid Citywide Fees, Traffic Signals, Bridges and Overpasses, Police and Administrative Facilities, General Plan Update, Wastewater Administration, Regional Park Facilities, and Emergency Preparedness Facilities). CFD No. 93-1 IA 19C has two series of bonds, the Special Tax Refunding Bonds, Series 2017A and the Local Agency Refunding Bonds, Series 2021A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 19C from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$1,643,036
Less: Delinquency as of 6/30/2025	\$5,927
Total Special Taxes Collected	\$1,637,109
2025 Expenditures	
Bond Interest – 3/1/2025	\$228,616
Bond Interest – 9/1/2025	\$228,616
Bond Principal – 9/1/2025	\$1,122,811
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$1,610,043
Ending Special Tax Fund Balance	\$27,066

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 19C. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 19C. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 19C.

Community Facilities District No. 93-1 Improvement Area 20 Local Agency Refunding Bonds, Series 2021A

Location

Community Facilities District No. 93-1 Improvement Area 20 (the "CFD No. 93-1 IA 20") is comprised of 106 single family homes and approximately 30.04 gross acres. CFD No. 93-1 IA 20 is generally located south of Potrero Blvd and west of Manzanita Park Rd.

Authorized Facilities and Bonds

CFD No. 93-1 IA 20 was formed to finance major public improvements which include, but not limited to the following: **Critical Facilities** - (City Program, Potrero Boulevard and Fourth Street Extension, Sewer Treatment Facilities, San Timoteo Recovery Wells, High School Bike and Pedestrian Facilities, and Facilities Fees and Permits); **Joint Facilities** - (Lower Potrero Sewer and Southern Truck Main). CFD No. 93-1 IA 20 has one series of bonds, the Local Agency Refunding Bonds, Series 2021A.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 93-1 IA 20 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$250,730
Less: Delinquency as of 6/30/2025	\$0
Total Special Taxes Collected	\$250,730
2025 Expenditures	
Bond Interest – 3/1/2025	\$21,605
Bond Interest – 9/1/2025	\$21,605
Bond Principal – 9/1/2025	\$175,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$248,210
Ending Special Tax Fund Balance	\$2,520

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement/Construction Funds of CFD No. 93-1 IA 20. All improvements funded by these bond series are complete. There were no Improvement/Construction Funds associated with the refunding of the bonds in CFD No. 93-1 IA 20. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 93-1 IA 20.

Community Facilities District No. 2016-1 2019 Special Tax Bonds

Location

Community Facilities District No. 2016-1 (the "CFD No. 2016-1") is comprised of 372 single family homes and approximately 101.85 gross acres. CFD No. 2016-1 is located southwest of the Interstate 10 Fwy and is divided into two non-contiguous areas. The southern area is generally located west of Tukwet Canyon Pkwy and north of Oak Valley Pkwy. The northern area is located east of Tukwet Canyon Pkwy and north of Champions Dr.

Authorized Facilities and Bonds

CFD No. 2016-1 was formed to finance major public improvements which include, but not limited to the following: Sewer System Improvements; Storm Drain Improvements; Dry Utilities Infrastructure; Street Improvements; and Gas Line Relocation. CFD No. 2016-1 has one series of bonds, the 2019 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2016-1 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$587,089
Less: Delinquency as of 6/30/2025	\$6,514
Total Special Taxes Collected	\$580,575
2025 Expenditures	
Bond Interest – 3/1/2025	\$180,244
Bond Interest – 9/1/2025	\$180,244
Bond Principal – 9/1/2025	\$185,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$575,488
Ending Special Tax Fund Balance	\$5,087

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2016-1. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2016-1.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance ⁽²⁾	Project Status
CFD No. 2016-1	2019	\$8,637,028.95	\$8,636,131.48	\$937.47	Ongoing

⁽²⁾ Balance includes interest.

Community Facilities District No. 2016-2 2019 Special Tax Bonds

Location

Community Facilities District No. 2016-2 (the "CFD No. 2016-2") is comprised of 527 single family homes and approximately 109.40 gross acres. CFD No. 2016-2 is generally located east of Cherry Ave, south of Cougar Way, and west of Starlight Ave.

Authorized Facilities and Bonds

CFD No. 2016-2 was formed to finance major public improvements which include, but not limited to the following: Development Impact Fees ("DIF"); DIF Facilities; and Cherry Avenue Facilities. CFD No. 2016-2 has one series of bonds, the 2019 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2016-2 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$674,220
Less: Delinquency as of 6/30/2025	\$2,977
Total Special Taxes Collected	\$671,243
2025 Expenditures	
Bond Interest – 3/1/2025	\$208,750
Bond Interest – 9/1/2025	\$208,750
Bond Principal – 9/1/2025	\$220,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$667,500
Ending Special Tax Fund Balance	\$3,743

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2016-2. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2016-2.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance ⁽²⁾	Project Status
CFD No. 2016-2	2019	\$10,410,089.99	\$10,399,711.65	\$10,851.42	Ongoing

⁽²⁾ Balance includes interest.

Community Facilities District No. 2016-3
2023 Special Tax Bonds
2025 Special Tax Bonds

Location

Community Facilities District No. 2016-3 (the "CFD No. 2016-3") development is expected to include 704 single family homes and comprises approximately 152.92 gross acres. CFD No. 2016-3 is generally east of Starlight Ave., west of Highland Springs Ave., and south of Cougar Way.

Authorized Facilities and Bonds

CFD No. 2016-3 was formed to finance major public improvements which include, but not limited to the following: Development Impact Fees ("DIF") and DIF Facilities. CFD No. 2016-3 has two series of bonds, the 2023 Special Tax Bonds and the 2025 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2016-3 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$896,734
Less: Delinquency as of 6/30/2025	\$11,598
Total Special Taxes Collected	\$885,136
2025 Expenditures	
Bond Interest – 3/1/2025	\$216,625
Bond Interest – 9/1/2025	\$346,397
Bond Principal – 9/1/2025	\$220,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$813,022
Ending Special Tax Fund Balance	\$72,114

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2016-3. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2016-3.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance ⁽²⁾	Project Status
CFD No. 2016-3	2023	\$8,250,000.00	\$7,128,571.18	\$1,121,428.82	Ongoing
CFD No. 2016-3	2025	\$5,888,636.70	\$5,888,636.70	\$0	Complete

⁽²⁾ Balance includes interest.

Community Facilities District No. 2016-4 2019 Special Tax Bonds

Location

Community Facilities District No. 2016-4 (the "CFD No. 2016-4") is comprised of 346 single family homes and approximately 86.52 gross acres. CFD No. 2016-4 is generally located northwest of the intersection of Breckenridge Ave. and Highland Springs Ave.

Authorized Facilities and Bonds

CFD No. 2016-4 was formed to finance major public improvements which include, but not limited to the following: Lower Potrero System Improvements, including Lift Station; Lower Potrero Sewer No. 2, including Southern Trunk Main; Potrero Blvd. Bridge and Road Improvements; and Highland Springs Ave. Bridge and Road Improvements. CFD No. 2016-4 has one series of bonds, the 2019 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2016-4 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$278,642
Less: Delinquency as of 6/30/2025	\$1,347
Total Special Taxes Collected	\$277,295
2025 Expenditures	
Bond Interest – 3/1/2025	\$77,938
Bond Interest – 9/1/2025	\$77,938
Bond Principal – 9/1/2025	\$90,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$275,876
Ending Special Tax Fund Balance	\$1,419

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2016-4. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2016-4.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance ⁽²⁾	Project Status
CFD No. 2016-4	2019	\$4,077,629.35	\$4,052,200.04	\$26,588.71	Ongoing

⁽²⁾ Balance includes interest.

Community Facilities District No. 2019-1 2020 Special Tax Bonds

Location

Community Facilities District No. 2019-1 (the "CFD No. 2019-1") is comprised of 118 single family homes and approximately 30.32 gross acres. CFD No. 2019-1 is divided into two non-contiguous zones. Zone 1 is generally located southwest of the intersection of Carnation Ln. and Xenia Ave. Zone 2 is generally located northeast of the intersection of Cherry Ave. and Mary Ln.

Authorized Facilities and Bonds

CFD No. 2019-1 was formed to finance major public improvements which include, but not limited to the following: Design and Construction of Highland Springs Ave and related Street Improvements; Design and Construction of Cherry Ave. and related Street Improvements; Design and Construction of Storm Drain Improvements along Cherry Ave.; and Design and Construction of Sewer Improvements along Cherry Ave. CFD No. 2019-1 has one series of bonds, the 2020 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2019-1 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$147,415
Less: Delinquency as of 6/30/2025	\$1,246
Total Special Taxes Collected	\$146,169
2025 Expenditures	
Bond Interest – 3/1/2025	\$37,244
Bond Interest – 9/1/2025	\$37,244
Bond Principal – 9/1/2025	\$50,000
Administrative Expenses ⁽¹⁾	\$20,000
Total Expenditures	\$144,488
Ending Special Tax Fund Balance	\$1,681

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2019-1. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2019-1.

District	Series	Initial Deposit Amount to Improvement Fund	June 30, 2025 Balance	Project Status
CFD No. 2019-1	2020	\$2,119,549.25	\$0.00	Complete

**Community Facilities District No. 2021-1
2024 Special Tax Bonds**

Location

Community Facilities District No. 2021-1 (the “CFD No. 2021-1”) is comprised of 529 single family homes and approximately 102.77 gross acres. CFD No. 2021-1 is generally located south of Champions Drive, east of Tukwet Canyon Parkway, and north of Oak Valley Parkway.

Authorized Facilities and Bonds

CFD No. 2021-1 was formed to finance major public improvements which include, but not limited to the following: roadway, sewer, domestic and reclaimed water, dry utilities, storm drain, curb and gutter, medians, traffic signals and any other facilities permitted, parks, trails, police facilities, fire facilities, library facilities, public community facilities, appurtenances and appurtenant work, and development impact fees that are used by the City to construct infrastructure including design, engineering, and planning costs associated therewith. CFD No. 2021-1 has one series of bonds, the 2024 Special Tax Bonds.

Funds Collected and Expended

The table below shows the amount of special taxes collected and the expenditures made to fund the authorized facilities and incidental expenses of CFD No. 2021-1 from July 1, 2024, through June 30, 2025.

Description	Amount
FY 2024-25 Revenues	
Special Taxes Levied	\$1,043,370
Less: Delinquency as of 6/30/2025	\$5,226
Total Special Taxes Collected	\$1,038,144
2025 Expenditures	
Bond Interest – 3/1/2025	\$356,000
Bond Interest – 9/1/2025	\$356,000
Bond Principal – 9/1/2025	\$200,000
Administrative Expenses ⁽¹⁾	\$30,000
Total Expenditures	\$942,000
Ending Special Tax Fund Balance	\$96,144

⁽¹⁾ Amount allocated to Administrative Expenses and may not have been expended in its entirety.

Project Status

The requirements of the Act apply to the Improvement Fund of CFD No. 2021-1. The following table shows the initial amount deposited to the Improvement Fund, the amount expended, the June 30, 2025, Improvement Fund balance, and the project status. The amounts levied pay the administrative expenses, debt service (principal and interest), and remaining facilities eligible to be financed for CFD No. 2021-1.

District	Series	Initial Deposit Amount to Improvement Fund	Expended Amount	June 30, 2025 Balance ⁽²⁾	Project Status
CFD No. 2021-1	2024	\$14,342,289.14	\$14,216,805.86	\$137,545.38	Ongoing

⁽²⁾ Balance includes interest.



S P I C E R

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